

MARKET ANNOUNCEMENT

CENTRAIS ELÉTRICAS BRASILEIRAS S/A CNPJ: 00.001.180/0001-26 | NIRE: 533.0000085-9 PUBLIC COMPANY

Centrais Elétricas Brasileiras S/A ("Company" or "Eletrobras") (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) hereby informs its shareholders and the market in general, in addition to the Market Announcement disclosed on April 27, 2021, which, on this date, Resolution No. 176 of the Council for the Investment Partnerships Program ("CPPI"), of April 27, was published in the Official Gazette 2021, which establishes attributions to Eletrobras, necessary for the privatization process referred to in Provisional Measure No. 1,031, of February 23, 2021.

The Resolution further determines that the National Bank for Economic and Social Development - BNDES will carry out and monitor the capitalization process until its closure, and shall provide support to Eletrobras, observing its attributions, as Manager of the National Privatization Fund.

The full resolution is attached to this Announcement.

Eletrobras will keep the market informed about the subject of this Announcement.

Rio de Janeiro, May 07, 2021

Elvira Cavalcanti Presta **CFO and Investor Relations Officer**



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This document may contain estimates and forecasts that are not statements of fact that occurred in the past but reflect our management beliefs and expectations and may constitute future events' forecasts and estimates under Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities and Exchange Act of 1934, as amended. The words "believe", "may", "estimate", "continue", "anticipate", "intend", "expect" and related words are intended to identify estimates that necessarily involve risks and uncertainties, known or unknown . Known risks and uncertainties include, but are not limited to: general economic, regulatory, political and commercial conditions in Brazil and abroad, changes in interest rates, inflation and value of the Real, changes in volumes and the pattern of use of electricity by consumer, competitive conditions, our level of indebtedness, the possibility of receiving payments related to our receivables, changes in rainfall and water levels in the reservoirs used to operate our hydroelectric plants, our financing and capital investment plans, existing and future government regulations , and other risks described in our annual report and other documents filed with CVM and SEC. Estimates and forecasts refer only to the date they were expressed and we assume no obligation to update any of these estimates or forecasts due to the occurrence of new information or future events. Future results of the Company's operations and initiatives may differ from current expectations and the investor should not rely solely on the information contained herein. This material contains calculations that may not reflect accurate results due to rounding.

Free Translation

MINISTRY OF ECONOMY

RESOLUTION No. 176, OF APRIL 27, 2021

Establishes attributions to Centrais Elétricas Brasileiras S.A - Eletrobras, necessary for the privatization process referred to in Measure Provisional No. 1,031, of February 23, 2021.

THE INVESTMENT PARTNERSHIP PROGRAM COUNCIL OF THE PRESIDENCY OF THE REPUBLIC, in the use of the powers conferred on it by art. 1º, § 5º, of the Measure Provisional No. 1,031, of February 23, 2021, and art. 7, caput, item V, item "c", of Law no. 13,334, of September 13, 2016, and in view of the provisions of art. 6, caput, item II and § 1, in art. 18 and in art. 19 of Law No. 9,491, of September 9, 1997, resolves:

Art. 1 It is incumbent upon Centrais Elétricas Brasileiras S.A - Eletrobras to issue and offer of shares after the conversion into law of Provisional Measure No. 1,031, of February 23, 2021.

§ 1 Eletrobras is responsible for, within the scope of the caput:

I - promote articulation and compliance with the rules issued by the Securities and Exchange Commission Furniture;

II - prepare the documentation related to its competences for the appreciation of the Federal Audit Court - TCU and other inspection and control bodies, in the country and in the abroad, and other competent powers;

III - contracting the specialized technical services necessary to carry out the issuance and public offering of shares referred to in the caput; and

IV - adopt the other measures necessary for the implementation of privatization.

§ 2 The National Bank for Economic and Social Development - BNDES will make the execution and monitoring of the capitalization process until its closure, and must provide support to Eletrobras, in compliance with its attributions, as Manager of the National Fund for Privatization, and the competencies established for Eletrobras in the caput.

Art. 2 The capitalization process must adopt the rules and practices applied to the securities market, especially regarding the definition of issue and sale prices of securities actions and the disclosure of information to the market and the public.

Art. 3 This Resolution enters into force on the date of its publication.

PAULO GUEDES

Minister of State for the Economy